

**MICHIGAN HIGH SCHOOL ATHLETIC ASSOCIATION, INC.**

**AUDIT AND FINANCE COMMITTEE MEETING**

East Lansing, April 24, 2013

Members Present:

Jim Derocher, Negaunee  
Vic Michaels, Detroit  
Karen Leinaar, Bear Lake  
Pete Ryan, Saginaw

Staff Members Present:

Peggy Montpas  
Tom Rashid  
Jack Roberts (Recorder)  
Kathy Westdorp

2012-13 Year-To-Date – The Audit and Finance Committee reviewed and discussed financial reports for fiscal year 2012-13 through March 31, 2013, which showed performance trailing the previous year.

The committee was provided updates of revenue received and expenses incurred during April; and based on this information, the executive director projected that for 2012-13 there would be additions in excess of \$120,000.

2013-14 Proposed Budget – The Audit and Finance Committee agreed to approve a 2013-14 budget proposal for presentation to the Representative Council on May 5.